HOUSE No. 446

By Mr. Carron of Southbridge, petition of Mark J. Carron and Anne M. Gobi relative to Option C annuity tables for retired public employees and their survivors. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO OPTION "C".

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Notwithstanding and special or general law to the contrary
- 2 Chapter 32, section 12 of the Massachusetts General laws shall be
- 3 amended by inserting:
- 4 (4) Retroactive application of new annuity tables
- 5 Effective July 1, 2004, the new "Option C factor tables" estab-
- 6 lished by the Retirement Board on December 27, 2004 shall be
- 7 applied to all members and survivors who previously retired under
- 8 "Option C" or Option "D."